

TJX – 2020

Whereas, TJX Chief Executive Officer and President has stated, "... being mindful of our impact on the environment, and operating our business ethically, we address the interests of our stakeholders – specifically, our Associates, customers, communities, vendors, and shareholders. We believe it's important that they know we share their values", however, there is a lack of congruency between the Company's "values" and the absence of any consistent animal welfare policy at TJX;

Whereas, TJX has issued public statements and ensuring that "Company values" and "ethics" are enforced throughout our supply chain, including manufacturing issues in Bangladesh, forced labor in Uzbekistan, modern slavery and human trafficking, labor rights, and conflict minerals, while animal welfare is completely absent from governance documents. The internal capacity already developed by ethical sourcing in the supply chain could be leveraged to broaden the scope of due-diligence to avoid animal cruelty;

Whereas, TJX has already successfully executed a fur-free business model in the United States, with praise from the public, as well as making exclusions from certain animal products at some TJX retail stores in Europe and Australia;

Whereas, TJX's 2018 Corporate Social Responsibility Report states, "... as part of our ongoing considerations regarding animal welfare, we have recently incorporated information about our fur practices into our social compliance training." The Corporate Social Responsibility Report goes on to outline an inconsistent patchwork of different global "fur practices";

Whereas, recently, numerous companies and designers and have adopted more humane, ethical approaches regarding animal welfare, including Jean Paul Gaultier, Gucci, Michael Kors, Armani, and Covergirl, the world's largest cosmetics company, has announced they are going "cruelty-free" in November 2018;

Furthermore, Macy's and Bloomingdale's announced their departure from fur by the end of 2020, making sourcing decisions more straight-forward;

Whereas, our Company may be viewed as a laggard on ensuring the safe, humane and ethical treatment of animals throughout TJX's supply chain;

Whereas, California recently passed a ban on the sale of fur, and over a dozen countries have passed laws enhancing animal welfare – with many more pending – further emphasizing the growing disapproval regarding animal cruelty. Laws may soon require eliminating cruelly sourced animal products. Rather than be perceived as an outdated retailer, taking proactive steps in response to trends and consumer preference would enhance TJX's image, Company and shareholder value, minimizing legal and regulatory risk;

BE IT, THEREFORE, RESOLVED: Shareholders request that the Board of Directors, at reasonable cost and omitting proprietary information, commission an independent analysis of any material risks of continuing operations without a company-wide animal welfare policy or restrictions on animal-sourced products associated with animal cruelty. Such report should assess the operational, reputational and financial implications of the company's vendor policies pertaining to oversight on animal welfare throughout the supply chain, and to report to shareholders no later than September 2020.